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| Daily Update |
| Thursday 18th March 2021 |

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|  | This daily update contains important information for community pharmacy teams about the ongoing response to the COVID-19 pandemic.In today's update: accounting for C-19 advanced payments; reporting lateral flow device test results; #Pharmacy24 social media event; new Prescription Prepayment Certificate charges poster.  **Accounting for C-19 advanced payments**From April to July 2020, community pharmacies received a cumulative £370m in incremental advances. These advances were loans to ease cashflow pressures while more formal data gathering and assessment of the costs of dealing with the COVID-19 pandemic were collated. The advances were not ‘new money’ for the sector and it was clearly stated that the payments would need to be reconciled at a later date subsequent to negotiations between DHSC and PSNC. PSNC is calling for the loans to be written off, based on our analysis of the impact of COVID-19 on the sector, but the negotiations are currently still ongoing and it is not known whether any of the advances will have to be repaid or how this would be done.[**Read about PSNC’s latest calls for the £370m loans to be written off**](https://psnc.us7.list-manage.com/track/click?u=86d41ab7fa4c7c2c5d7210782&id=240a69328b&e=12757307a1)In the meantime, we have received questions from contractors who will need to discuss how to account for these loans at their year-end with their accountants or auditors. PSNC’s professional advisors have stated that they would expect that advances would be kept on a contractor’s balance sheet as creditors and that in general loans are not subject to corporation tax. However, PSNC cannot give formal tax advice and so if you are unsure about how you should account for the advances please seek advice from a professional.[**Read more about pharmacy funding during the pandemic**](https://psnc.us7.list-manage.com/track/click?u=86d41ab7fa4c7c2c5d7210782&id=ed401033dd&e=12757307a1)**Reminder: statutory requirement to report test results from LFDs**Following on from our news story last week advising community pharmacy contractors that they have been invited to place their [**second round of orders for lateral flow devices (LFDs)**](https://psnc.us7.list-manage.com/track/click?u=86d41ab7fa4c7c2c5d7210782&id=944c884b6f&e=12757307a1), contractors and pharmacy teams are reminded of the need to report**all** test results (negative, void or positive) online.Patient-facing pharmacy staff who choose to use the LFDs (this is a voluntary test) to test for COVID-19 must report their results on the [**GOV.UK website**](https://psnc.us7.list-manage.com/track/click?u=86d41ab7fa4c7c2c5d7210782&id=30128e3b82&e=12757307a1) **each time** they do a test as this is a statutory notifiable disease reporting requirement. Reporting is straightforward, with a standard NHS login, which removes the requirement to input demographic data each time a result is reported.[**Learn more about LFDs**](https://psnc.us7.list-manage.com/track/click?u=86d41ab7fa4c7c2c5d7210782&id=87a3a48269&e=12757307a1)**#Pharmacy24 to promote pharmacy teams’ work in the pandemic**An annual social media event celebrating the work of pharmacy will this year be focusing on the sector’s contribution during the COVID-19 pandemic and on promoting diversity within the sector.Scheduled for **Wednesday 7th April 2021**, #Pharmacy24 aims to capitalise on the reach and influence of social media to showcase the hard work pharmacy teams are doing to keep the public safe during the pandemic. During the 24-hour period, pharmacists, pharmacy technicians, and other pharmacy staff are invited to promote pharmacy by sharing their work successes across all social media platforms with the hashtag [**#Pharmacy24**](https://psnc.us7.list-manage.com/track/click?u=86d41ab7fa4c7c2c5d7210782&id=aa2fd6e44b&e=12757307a1).[**Find out how your team can get involved in this event**](https://psnc.us7.list-manage.com/track/click?u=86d41ab7fa4c7c2c5d7210782&id=1c21a34b42&e=12757307a1)**New Prescription Prepayment Certificate (PPC) charges poster**Following the [**recent announcement**](https://psnc.us7.list-manage.com/track/click?u=86d41ab7fa4c7c2c5d7210782&id=f08dead091&e=12757307a1) of the rise in NHS Prescription Prepayment Certificate (PPC) prices from 1st April 2021, PSNC has designed a poster explaining the savings that a PPC could achieve for patients that regularly pay for their prescriptions. PSNC has produced two versions (colour and black and white) of the 2021/22 PPC poster as downloadable PDFs that can be printed and displayed in community pharmacies from **1st April 2021**.[**Download the new PPC posters**](https://psnc.us7.list-manage.com/track/click?u=86d41ab7fa4c7c2c5d7210782&id=a58e571723&e=12757307a1)**Keep up-to-date on COVID-19 with our hub page:**[**psnc.org.uk/coronavirus**](https://psnc.us7.list-manage.com/track/click?u=86d41ab7fa4c7c2c5d7210782&id=b671e78d7a&e=d3dc5e7fbd) |  |

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