

The Hampshire & Isle of Wight LPC
Sentinel House
Harvest Crescent
Fleet
GU51 2UZ

HJS Accountants
Tagus House
9 Ocean Way
Southampton
SO14 3TJ

17 July 2024

Dear Sirs

We confirm to the best of our knowledge and belief and having made appropriate enquiries of other members of the company, the following representations given to you in connection with the preparation of the company's accounts for the year ended 31 March 2024.

1. We acknowledge as members our responsibilities under the Companies Act 2006 for preparing financial statements that give a true and fair view and for making accurate representations to you as accountants.
2. We confirm that all accounting records had been made available to you for the purpose of preparing the company's accounts and that all the transactions undertaken by the company had been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management and shareholders' meetings, had been made available to you.
3. We confirm that the company had no liabilities or contingent liabilities other than those disclosed in the accounts.
4. We confirm that there have been no events since the balance sheet date that required disclosing or which would materially affect the amounts in the accounts, other than those already disclosed or included in the accounts.
5. We confirm that the company has had, at no time during the year, any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for members, nor to guarantee or provide security for such matters, except as disclosed in the notes to the accounts.
6. We confirm that we have disclosed to you all related party transactions relevant to the company and that we are not aware of any further related party matters that require disclosure.
7. We confirm that the company has not contracted for any capital expenditure other than as disclosed in the accounts.
8. We confirm that there is no company associated with this company for tax purposes.

We understand that companies are associated for tax purposes if they are under the control of the same person or persons. We also understand that for this purpose a person might be treated as one and the same person as: a close relative; a business partner; a trustee of a settlement of which the person or a relative was the settlor; and any company in which any of these is also a shareholder.

9. We confirm that in our opinion the company is a going concern.

We confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience (and, where appropriate, of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the above representations to you.

Yours faithfully



.....
Mr A Littlewood-Miller, LPC Chair



.....
Mr P Woodward, LPC Finance Officer

Date ..31/07/2024.....

Signed on behalf of the Board of Members

THE HAMPSHIRE & ISLE OF WIGHT LPC
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THE HAMPSHIRE & ISLE OF WIGHT LPC

COMPANY INFORMATION

Members

Mr A Littlewood-Miller
Mr A Sharma
Mr P Woodward

Accountants

HJS Chartered Accountants
Tagus House
9 Ocean Way
Southampton
Hampshire
United Kingdom
SO14 3TJ

Business address

Sentinel House
Harvest Crescent
Fleet
Hampshire
GU51 2UZ

THE HAMPSHIRE & ISLE OF WIGHT LPC

CONTENTS

	Page
Directors' report	1
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 - 8

THE HAMPSHIRE & ISLE OF WIGHT LPC

REPORT OF THE COMMITTEE MEMBERS FOR THE YEAR ENDED 31 MARCH 2024

Principal activities

The Hampshire & Isle of Wight LPC is a Local Pharmaceutical Committee ("LPC") acting in the role of a local NHS representative organisation.

The Committee

The Hampshire & Isle of Wight LPC is an association whose functions and procedures are set out in our Constitution and rules.

During the year ended 31 March 2024 the Hampshire & Isle of Wight LPC had 3 members on its main committee as follows:

Mr A Littlewood-Miller
Mr A Sharma
Mr P Woodward

Full details of these members can be found on the Hampshire & Isle of Wight LPC website - <https://www.cpssc.org.uk/>

All members have continued to adhere to corporate governance principles adopted by the committee and the code of conduct.

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



.....
Mr A Littlewood-Miller
LPC Chair



.....
Mr P Woodward
LPC Finance Officer

Date: ..31/07/2024.....

THE HAMPSHIRE & ISLE OF WIGHT LPC

STATEMENT OF COMMITTEE MEMBERS RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2024

The committee members are responsible for preparing the Report of the Committee Members and the financial statements in accordance with applicable law and regulations.

The committee members are required to prepare financial statements for each financial year. The committee members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The committee members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the committee for that period.

In preparing these financial statements, the committee members are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgments and accounting estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis,
unless it is inappropriate to presume that the committee will continue in operation.

The committee members are responsible for keeping adequate accounting records that are sufficient to show and explain the committee's transactions and disclose with reasonable accuracy at any time the financial position of the committee. They are also responsible for safeguarding the assets of the committee and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The committee members are responsible for the maintenance and integrity of the financial information included on the committee website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The committee members confirm that so far as they are aware, there is no relevant audit information of which the committee's auditors are unaware. They have taken all the steps that they ought to have taken as committee members in order to make themselves aware of any relevant audit information and to establish that the committee's auditors are aware of that information.

THE HAMPSHIRE & ISLE OF WIGHT LPC

ACCOUNTANTS' REPORT TO THE COMMITTEE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE HAMPSHIRE & ISLE OF WIGHT LPC FOR THEY EAR ENDED 31 MARCH 2022

In order to assist you to fulfil your duties under the Constitution, we have prepared for your approval the financial statements of The Hampshire & Isle of Wight LPC for the year ended 31 March 2024 set out on pages to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Committee of The Hampshire & Isle of Wight LPC, as a body, in accordance with the terms of our engagement letter dated 6 July 2023. Our work has been undertaken solely to prepare for your approval the financial statements of The Hampshire & Isle of Wight LPC and state those matters that we have agreed to state to the Committee of The Hampshire & Isle of Wight LPC, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Hampshire & Isle of Wight LPC and its Committee as a body, for our work or for this report.

It is your duty to ensure that The Hampshire & Isle of Wight LPC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Hampshire & Isle of Wight LPC. You consider that The Hampshire & Isle of Wight LPC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Hampshire & Isle of Wight LPC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HJS Chartered Accountants

.....

Tagus House
9 Ocean Way
Southampton
Hampshire
United Kingdom
SO14 3TJ

THE HAMPSHIRE & ISLE OF WIGHT LPC

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Turnover		418,575	383,860
Staff costs	2	(214,646)	(221,856)
Depreciation		(327)	(492)
Other operating expenses		(193,999)	(157,751)
Profit before taxation		9,603	3,761
Tax on profit		-	-
Profit for the financial year		9,603	3,761

The profit and loss account has been prepared on the basis that all operations are continuing operations.

THE HAMPSHIRE & ISLE OF WIGHT LPC

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	4		658		986
Current assets					
Debtors	5	6,427		6,552	
Cash at bank and in hand		341,278		363,564	
		<u>347,705</u>		<u>370,116</u>	
Creditors: amounts falling due within one year	6	<u>(110,668)</u>		<u>(143,010)</u>	
Net current assets			<u>237,037</u>		<u>227,106</u>
Total assets less current liabilities			<u>237,695</u>		<u>228,092</u>
Capital and reserves					
Profit and loss reserves			<u>237,695</u>		<u>228,092</u>

The financial statements were approved by the committee and authorised for issue on and are signed on its behalf by:



.....
Mr A Littlewood-Miller
LPC Chair



.....
Mr P Woodward
LPC Finance officer

THE HAMPSHIRE & ISLE OF WIGHT LPC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Company information

The Hampshire & Isle of Wight LPC is a private company limited by shares incorporated in England and Wales. The registered office is .

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Turnover

Turnover represents levies received during the year for secretarial, administrative and other services. Income is recognised on an accruals basis.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33.33% Reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets. A provision is made for any impairment loss and taken to the profit and loss account.

1.5 Financial instruments

The committee only enters into Basic financial instrument transactions.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE HAMPSHIRE & ISLE OF WIGHT LPC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2 Employees

The average monthly number of persons employed by the LPC during the year was 4 (2023 - 4).

	2024	2023
	Number	Number
Admin	4	4

Their aggregate remuneration comprised:

	2024	2023
	£	£
Wages and salaries	190,765	196,085
Social security costs	16,618	18,200
Pension costs	7,263	7,571
	<u>214,646</u>	<u>221,856</u>

The salary of the Chief Officer was £63,929 (2023: £80,941).

Locum cover expenses for the year were £11,790 (2023: £10,314).

3 Pension Scheme Costs

The employers contributions to the pension scheme are between 3-8% (2023: 3-8%). The total pension charge for 2024 was £7,263 (2023: £7,571).

4 Tangible fixed assets

	Computer equipment £
Cost	
At 1 April 2023 and 31 March 2024	4,461
Depreciation and impairment	
At 1 April 2023	3,475
Depreciation charged in the year	328
At 31 March 2024	<u>3,803</u>
Carrying amount	
At 31 March 2024	658
At 31 March 2023	<u>986</u>

THE HAMPSHIRE & ISLE OF WIGHT LPC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Debtors	2024	2023
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	6,427	6,552
	<u> </u>	<u> </u>
6 Creditors: amounts falling due within one year	2024	2023
	£	£
Other creditors	109,660	141,976
Accruals and deferred income	1,008	1,034
	<u> </u>	<u> </u>
	<u>110,668</u>	<u>143,010</u>

THE HAMPSHIRE & ISLE OF WIGHT LPC

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
Turnover		
Prescription Pricing Authority (Levies)	377,412	377,413
Educational Support	13,716	-
HLP Hampshire	27,447	-
Projects and memberships	-	6,447
	<hr/>	<hr/>
	418,575	383,860
Administrative expenses	(408,972)	(380,099)
	<hr/>	<hr/>
Operating profit	9,603	3,761
	<hr/> <hr/>	<hr/> <hr/>

THE HAMPSHIRE & ISLE OF WIGHT LPC

SCHEDULES TO THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
Administrative expenses		
Staff Costs	190,765	196,085
Social security costs	16,618	18,200
Training Costs	945	776
Staff pension costs defined contribution	7,263	7,571
PSNC Levy	134,132	100,940
Member's Expenses and Travel	13,206	10,314
Secretarial and Administration	28,080	20,024
CPW Academy	13,551	21,514
Educational	143	-
Professional Subscriptions	3,578	3,876
Bank charges	364	307
Depreciation	327	492
	<hr/>	<hr/>
	408,972	380,099
	<hr/> <hr/>	<hr/> <hr/>

THE HAMPSHIRE & ISLE OF WIGHT LPC

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets			658		986
			<u>658</u>		<u>986</u>
Current assets					
Prepayments and accrued income		6,427		6,552	
Cash at bank and in hand		341,278		363,564	
		<u>347,705</u>		<u>370,116</u>	
Current liabilities					
Other creditors		109,660		141,976	
Accruals and deferred income		1,008		1,034	
		<u>110,668</u>		<u>143,010</u>	
Net current assets			237,037		227,106
Total assets less current liabilities			<u>237,695</u>		<u>228,092</u>
Net assets			<u>237,695</u>		<u>228,092</u>
Profit and loss reserves			<u>237,695</u>		<u>228,092</u>



Your Company Tax Return

If we send the company a 'Notice' to deliver a Company Tax Return it has to comply by the filing date or we charge a penalty, even if there is no tax to pay.

A return includes a Company Tax Return form, any supplementary pages, accounts, computations and any relevant information. The CT600 Guide tells you how the return must be formatted and delivered. It contains general information you may need to deliver your return, links to more detailed advice and box-by-box guidance for this form and the supplementary pages.

The forms in the CT600 series set out the information we need and provide a standard format for calculations.

Company information

Form fields for company information: 1 Company name (The Hampshire & Isle of Wight LPC), 2 Company registration number, 3 Tax reference (2681307945), 4 Type of company (6).

Northern Ireland (NI)

Form for Northern Ireland (NI) with instructions: Put an 'X' in the appropriate boxes below. Fields include 5 NI trading activity, 6 SME, 7 NI employer, and 8 Special circumstances.

About this return

Form for 'About this return' with instructions: This is the tax return for the company named above, for the period below. Fields include 30 from DD MM YYYY (01/04/2023), 35 to DD MM YYYY (31/03/2024), and various checkboxes (40-75) for repayment, claims, and exemptions.

Allowances and charges in the calculation of trading profits and losses - continued

	Capital allowances	Disposal value
Electric charge-points	713 £ <input type="text"/>	714 £ <input type="text"/>
Enterprise zones	721 £ <input type="text"/>	722 £ <input type="text"/>
Zero emissions goods vehicles	723 £ <input type="text"/>	724 £ <input type="text"/>
Zero emissions cars	726 £ <input type="text"/>	727 £ <input type="text"/>

Allowances and charges not included in the calculation of trading profits and losses

	Capital allowances	Balancing charges
Annual investment allowance	735 £ <input type="text"/>	
Structures and buildings	736 £ <input type="text"/>	
Full expensing	733 £ <input type="text"/>	734 £ <input type="text"/>
Business premises renovation	740 £ <input type="text"/>	745 £ <input type="text"/>
Machinery and plant - super-deduction	741 £ <input type="text"/>	742 £ <input type="text"/>
Machinery and plant - special rate allowance	743 £ <input type="text"/>	744 £ <input type="text"/>
Other allowances and charges	750 £ <input type="text"/>	755 £ <input type="text"/>
	Capital allowances	Disposal value
Electric charge-points	737 £ <input type="text"/>	738 £ <input type="text"/>
Enterprise zones	746 £ <input type="text"/>	747 £ <input type="text"/>
Zero emissions goods vehicles	748 £ <input type="text"/>	749 £ <input type="text"/>
Zero emissions cars	751 £ <input type="text"/>	752 £ <input type="text"/>

Qualifying expenditure

760	Machinery and plant on which first year allowance is claimed	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
765	Designated environmentally friendly machinery and plant	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
770	Machinery and plant on long-life assets and integral features	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
771	Structures and buildings	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
772	Machinery and plant - super-deduction	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
773	Machinery and plant - special rate allowance	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
775	Other machinery and plant	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Losses, deficits and excess amounts

Amount arising

	Amount		Maximum available for surrender as group relief	
Losses of trades carried on wholly or partly in the UK	780 £ <input type="text"/>	<input type="text"/>	785 £ <input type="text"/>	<input type="text"/>
Losses of trades carried on wholly outside the UK	790 £ <input type="text"/>	<input type="text"/>		
Non-trade deficits on loan relationships and derivative contracts	795 £ <input type="text"/>	<input type="text"/>	800 £ <input type="text"/>	<input type="text"/>
UK property business losses	805 £ <input type="text"/>	<input type="text"/>	810 £ <input type="text"/>	<input type="text"/>
Overseas property business losses	815 £ <input type="text"/>	<input type="text"/>		
Losses from miscellaneous transactions	820 £ <input type="text"/>	<input type="text"/>		
Capital losses	825 £ <input type="text"/>	<input type="text"/>		
Non-trading losses on intangible fixed assets	830 £ <input type="text"/>	<input type="text"/>	835 £ <input type="text"/>	<input type="text"/>

Excess amounts

	Amount		Maximum available for surrender as group relief	
Non-trade capital allowances	840 £ <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Qualifying donations	845 £ <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Management expenses	850 £ <input type="text"/>	<input type="text"/>	855 £ <input type="text"/>	<input type="text"/>

Bank details (for a person to whom a repayment is to be made)

920	Name of bank or building society	<input type="text"/>
925	Branch sort code	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
930	Account number	<input type="text"/>
935	Name of account	<input type="text"/>
940	Building society reference	<input type="text"/>

Payments to a person other than the company

945	Complete the authority below if you want the repayment to be made to a person other than the company I, as (enter status - for example, company secretary, treasurer, liquidator or authorised agent)	<input type="text"/>
950	of (enter company name)	<input type="text"/>
955	authorise (enter name)	<input type="text"/>
960	of address (enter address)	<input type="text"/>
965	Nominee reference	<input type="text"/>
	to receive payment on company's behalf	
970	Name	<input type="text"/>

Declaration

	Declaration I declare that the information I have given on this Company Tax Return and any supplementary pages is correct and complete to the best of my knowledge and belief. I understand that giving false information in the return, or concealing any part of the company's profits or tax payable, can lead to both the company and me being prosecuted.
975	Name <input type="text" value="Mr P Woodward"/>
980	Date DD MM YYYY <input type="text"/> <input type="text"/>
985	Status <input type="text" value="Finance Officer"/>